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For immediate release

TigerRisk and JBA to collaborate and develop seamless flood reinsurance analytics

Stamford, CT/Skipton, North Yorkshire (Feb. 17) -- TigerRisk Partners, the reinsurance intermediary and capital advisory firm, and JBA Risk Management, the hazard modeling specialist, today announced they have entered into an agreement to integrate their respective technologies where beneficial for common clients and prospects.

The partnership involves a collaboration of TigerEye™, TigerRisk's proprietary reinsurance treaty pricing and portfolio management platform, with JBA's highly regarded JCalf® catastrophe models. TigerEye, a model-agnostic platform used throughout the (re)insurance industry, enables analysis of complex reinsurance structures to be undertaken quickly and easily.

“Our collaboration with JBA allows us to provide deeper insight and understanding of flood risk for our clients,” said Jayant Khadilkar, Partner at TigerRisk. “Integrating JCalf with TigerEye means we now have a high-fidelity platform from which to advise appropriate reinsurance options to mitigate the effects of flood risk.”

Dr. Iain Willis of JBA added: “By integrating JCalf with TigerEye we are able to rapidly process more complex reinsurance structures with greater ease. The post-processing capability of TigerEye is time-saving and allows us to deliver our unique flood modeling insight with added reinsurance modeling capability.”

JCalf, JBA's catastrophe loss modeling platform, facilitates probabilistic loss assessment for a range of natural hazard perils, with models covering 20% of global GDP. Evolved from a flexible and intuitive design, the platform enables exposure managers, underwriters, catastrophe modelers and analysts to better understand and manage catastrophe risk. JCalf is compatible with primary insurance terms and conditions, as well as facultative and treaty reinsurance. Users are able to report modeled results by site, policy, portfolio, coverage, line of business or any user-defined level of geography.

TigerEye, developed by TigerRisk's in-house analytics team, is a highly flexible, easy-to-use and very fast risk analysis platform. Using a proprietary simulation methodology, TigerEye zeroes in on the aggregation and allocation of loss estimates and their effects on ceded or assumed reinsurance. An analysis for a multi-line company with exposures in multiple catastrophe regions can be completed in a matter of minutes. TigerEye is highly flexible and can be used with most catastrophe models.

“Our partnership with TigerRisk helps us provide our clients with greater reinsurance modeling capability – it means we can handle increasingly complex reinsurance terms and conditions with greater speed,” said Dr. Willis of JBA.

Jayant Khadilkar of TigerRisk added: “Our partnership with JBA is the first of what we hope will be many. Our goal is to improve efficiencies in the insurance industry by partnering with like-minded partners to offer holistic solutions in the risk management space.”

UK-based JBA Risk Management, founded in 2011, is an award-winning specialist catastrophe modeling and analysis firm as well as the leading consultant for flood risk and natural peril modeling both in the UK and internationally. For more information visit www.jbarisk.com.

TigerRisk Partners is a privately held reinsurance broker and risk/capital management advisor founded in 2008 by Jim Stanard, founder and former CEO of Renaissance Re, and Rod Fox, former CEO of the U.S. operations of Benfield. TigerRisk is based in Stamford, CT., with offices in New York, Bermuda, London, Hong Kong, Minneapolis, Chicago, Raleigh and Dallas. For more information visit TigerRisk.com.

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Media contact: Ansi Vallens, Signals & Strategies, (518) 392 4238